

**MINUTES OF MEETING
GOLDEN LAKES
COMMUNITY DEVELOPMENT DISTRICT**

A continued meeting of March 7, 2017 of the Board of Supervisors of the Golden Lakes Community Development District was held on Thursday March 15, 2017 at 6:00 p.m. at the Club at Eaglebrooke, 1300 Eaglebrooke Boulevard, Lakeland, Florida.

Present and constituting a quorum were:

Rich Weaver	Chairman
John L. Knapp	Vice Chairman
Donald L. Adams	Assistant Secretary
Anthony J. Stevens	Assistant Secretary
Richard Howe	Assistant Secretary

Also present were:

Gary Moyer	Manager
Scott D. Clark, Esq.	Attorney
Steven C. Shealey, PE	Engineer
JoAnna Likar	Property Manager
Rhonda Mossing	MDS Capital Markets

The following is a summary of the minutes and actions taken at the March 15, 2017 Golden Lakes CDD Board of Supervisors special meeting.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Weaver called the meeting to order. All supervisors and staff were present and introduced themselves.

SECOND ORDER OF BUSINESS

Audience Comments

The residents provided comments to the Board.

THIRD ORDER OF BUSINESS

Consideration of Approval of Delegated Award Resolution

- A. Master Trust Indenture**
- B. First Supplemental Trust Indenture**
- C. Bond Purchase Agreement**
- D. Preliminary Official Statement**
- E. Continuing Disclosure Agreement**

- Discussion ensued related to costs. The maximum fee of \$7,500 with a maximum incentive bonus of \$25,000 and a maximum of \$6,000 for travel. This will be a five-year term with a mutual extension renewal of 2-3 years. If they do not meet certain financial benchmarks two years in a row, they can be terminated without cause.

On MOTION by Mr. Howe seconded by Mr. Adams with all in favor staff and Chairman were authorized to complete negotiation with Billy Casper based on the parameters discussed \$7,500 monthly fee, maximum \$25,000 and incentive program. The markers and the satisfaction survey will be negotiated and a maximum of \$6,000 in reimbursable travel expenses for an initial five-year term with the aforementioned cancellation for non-performance as discussed was approved.

FIFTH ORDER OF BUSINESS

Discussion of Advisory Committee and Selection of Members

- The Board received a large number of responses for the Advisory Committee.

SIXTH ORDER OF BUSINESS

Manager’s Report

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Attorney’s Report

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS

Engineer’s Report

Mr. Shealey presented the following:

- Inspected the repairs made to the columns in the cart barn and has provided the Board with a report and some photographs.
- Mr. Shealy was questioned if they were able to identify the cause of the rust problem. He was unsure but believes it is related to hydrogen sulfide which is used while charging the batteries on the golf carts. On the south side of the building there is a dirt pile up at the side of the building several feet which he is sure generates moisture on the outside wall of the building and through that south wall. The outside of the building has waterproofing on it and at some point and time if we start to get more

water we may need to look at more waterproofing. The outside of the building seems to be in good shape it just seems to be columns that are rusted.

- He believes the building is vented but not very well and that may be something the District may want to look at. Ventilation is not his expertise but he does not feel it vents very well.
- Question arose if during heavy rains, or hurricanes does the floor drain ambient water from the outside coming in. The way it is built he does not believe there is a lot of water coming from the outside because the door is closed. There is a hose in the corner for washing and rinsing off equipment but the whole building does not drain to it.

A. Reflection Lake Loop Issue

- Discussion ensued regarding repairs at the entrance.
- Discussion ensued related to the curb.

On MOTION by Mr. Knapp seconded by Mr. Howe with all in favor recommend accept the proposal for the regrading and storm drain work in the amount not to exceed \$24,000 was approved

NINTH ORDER OF BUSINESS

CAM Report

There being none, the next item followed.

TENTH ORDER OF BUSINESS


Supervisors' Request

- Discussion ensued regarding Billy Casper making the list of individuals for the General Manager as well as the Advisory Committee available to Billy Casper.

ELEVENTH ORDER OF BUSINESS


Adjournment

On MOTION by Mr. Howe seconded by Mr. Knapp with all in favor the meeting was adjourned.



Gary Moyer
Secretary

For Charles Wilson



Rich Weaver
Chairman