

**MINUTES OF MEETING  
GOLDEN LAKES  
COMMUNITY DEVELOPMENT DISTRICT**

A special meeting of the Board of Supervisors of the Golden Lakes Community Development District was held on Monday February 20, 2017 at 6:00 p.m. at the Club at Eaglebrooke, 1300 Eaglebrooke Boulevard, Lakeland, Florida.

Present and constituting a quorum were:

Rich Weaver	Chairman
John L. Knapp	Vice Chairman
Donald L. Adams	Assistant Secretary
Anthony J. Stevens	Assistant Secretary
Richard Howe	Assistant Secretary

Also present were:

Gary Moyer	Manager
Scott D. Clark, Esq.	Attorney
Steven C. Shealey, PE	Engineer

*The following is a summary of the minutes and actions taken at the February 20, 2017 Golden Lakes CDD Board of Supervisors special meeting.*

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Weaver called the meeting to order. All supervisors and staff were present and introduced themselves.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

The residents provided comments to the Board.

**THIRD ORDER OF BUSINESS**

**Club Management Alternatives and Presentations**

**A. Management Companies**

- Mr. Weaver stated the purchase will close on or before March 31, 2017.
- No revenue from the acquisition of the club will be collected until the next tax cycle.

- Mr. Weaver proposed a scenario which he feels would be feasible by freezing the dues and membership structure as it exists for a period of time, until the general manager or general management company is in place and advises the Board on what the structure needs to be.
- It is not the intent of the club to create 608 memberships on April 1, 2017.
- Mr. Knapp feels they not should rush the process for hiring a manager and/or general manager as there are questions which need to asked in terms of what process they would go through pending employee interviews, inventory assessments, the sellers assessments as none of this is mentioned in any of the proposals provided and to do anything in the next five weeks is very premature.
- We have received a number of management proposals. Three management companies were present at today's meeting; Century Golf Management Company, Billy Casper and Cypress Golf Management.
- Questions were asked and responded to by the management companies.
- Discussion ensued regarding the services provided by each management company.

#### **B. Club Manager**

- Mr. Weaver stated he had received resumes for the General Manager position.
- Discussion ensued regarding the process for interviewing the General Manager. Mr. Clark provided his input on this process.

#### **FOURTH ORDER OF BUSINESS**

#### **Update on Golf Course Financing**

- The financing team intends to bring a resolution related to the sale of the bond at the March 7<sup>th</sup> meeting.
- The sale will occur in two to three weeks after the purchase and will be finalized. We will have a presentation and discussion on how the bonds are structured. We will ask to delegate to the Chairman the ability to sign the final closing documents when it is ready and the bond issue finished.

- Mr. Clark indicated the team is expecting to come for a 10:00 a.m. meeting. He will speak with them regarding their schedules as we need the underwriter and bond counsel present for this meeting.

**FIFTH ORDER OF BUSINESS**

**Advisory Committee**

- The Board received large number of responses for the Advisory Committee.

**SIXTH ORDER OF BUSINESS**

**Supervisors Comments**

- Discussion ensued regarding the repairs which should be completed prior to the sale.

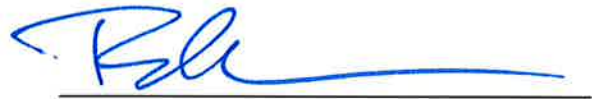
**SEVENTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Knapp seconded by Mr. Adams with all in favor the meeting was adjourned.



Gary Moyer  
Secretary



Rich Weaver  
Chairman